



# Florida

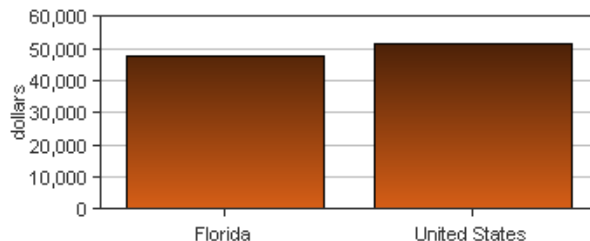
*Personal income last published on September 25, 2018.*

The population of Florida in 2017 was 20,984,400. Its rank was 3rd in the nation.

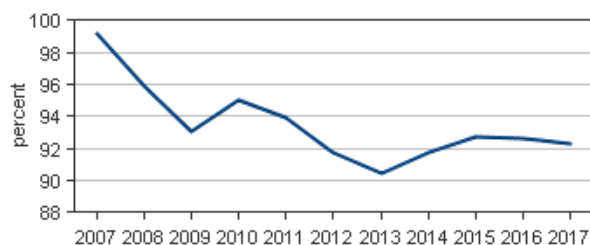
## Per Capita Personal Income

In 2017, Florida had a per capita personal income (PCPI) of \$47,684. This PCPI ranked 26th in the United States and was 92 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 3.3 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of Florida was \$39,545 and ranked 20th in the United States. The 2007-2017 compound annual growth rate of PCPI was 1.9 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



## Personal Income

In 2017, Florida had a personal income of \$1,000,624,065\*. This personal income ranked 4th in the United States. In 2007, the personal income of Florida was \$726,357,421\* and ranked 4th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
Florida	5.0 %	3.3 %
U.S.	4.4 %	3.4 %

*CAGR: compound annual growth rate*

## Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Florida.

### 2016-2017 percent change

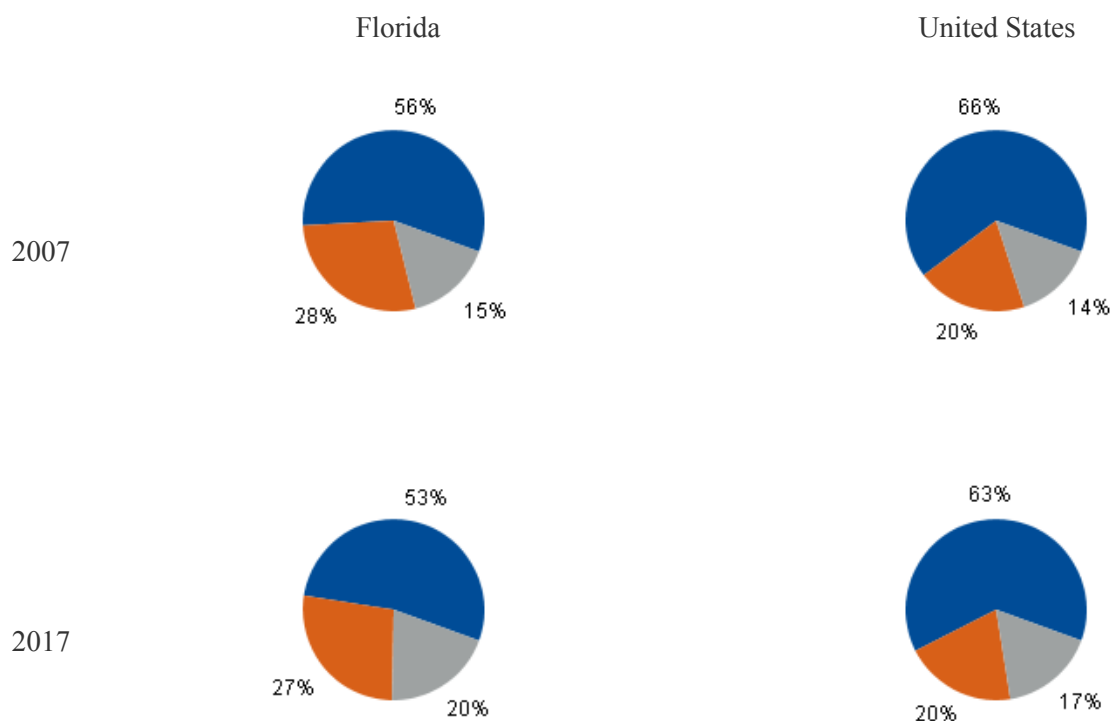
	Florida	U.S.
Net earnings	5.0 %	4.7 %
Dividends, interest, and rent	4.9 %	4.7 %
Personal current transfer receipts	5.0 %	2.9 %

### 2007-2017 CAGR

	Florida	U.S.
Net earnings	2.6 %	3.0 %
Dividends, interest, and rent	2.9 %	3.6 %
Personal current transfer receipts	5.9 %	5.2 %

CAGR: compound annual growth rate

### Percent Contribution to Personal Income



- 
- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

GDP last published on May 4, 2018.

## Gross Domestic Product (GDP) by State

In 2017, Florida current-dollar GDP was \$967.3 billion and ranked 4th in the United States. In 2007, Florida GDP was \$769.8 billion and ranked 4th in the United States.

In 2017, Florida real GDP grew 2.2 percent; the 2016-2017 national change was 2.1 percent. The 2007-2017 compound annual growth rate for Florida real GDP was 0.5 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2017, the largest industry in Florida was finance, insurance, real estate, rental, and leasing. This industry accounted for 22.7 percent of Florida GDP and had 1.9 percent real growth. The second largest industry was professional and business services, which accounted for 12.8 percent of Florida GDP and had 3.5 percent real growth.

The largest contributor to real GDP growth in Florida was professional and business services. This industry accounted for 0.44 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.42 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2017

